

COVID-19 Recovery Grant or Loan Application

Applicant Information							
Business Name:				Date:			
Address:	Street Address						
	Oliver Address						
	City			State	ZIP Code		
Phone:		E	Email				
				Other S	ocial		
Website:		Facebook:	Media:		edia:		
Business O	Owner(s):						
Are you app	plying for a grant or loan?	Grant Loan	Grants up to \$8	5,000 and 0%	Loans up to \$10,000		
Amount Requested:	:						
		Statemen					
	lescription of how the grant or	Toan Tanas will be a	unizou (additional pe	ages may be a			



Business Owner's	Personal	Informa	tion	
Please list all owners of the businesses.				
Full Name: Home Address: City State Zip:			Alt Phone:	_
Full Name: Home Address: City State Zip:			Phone:	
Full Name: Home Address: City State Zip:				
Business	Information	on		
Full-Time Employees : Part-Time Employees:			_ Rent or Own: Years in _ business:	
Have you applied for any other federal or state COVID-19 response grants or loans If yes, were you awarded any funds?		NO 		
Full-Time Employees: Part-Time Employees: Have you applied for any other federal or state COVID-19 response grants or loans If yes, were you awarded any funds?	Information	NO	Years in	

The Applicant hereby understands and agrees to the following:

- Eligibility for financial assistance from the St. Paul IDA is determined by the information presented in this application and the required attachments. Any changes in the proposed request from the facts presented herein could disqualify the project. Therefore, the St. Paul IDA immediately must be advised in writing of any material changes in the information contained in this application.
- 2. The Applicant understands that neither the submission of the application nor any other communications (oral or written), creates any legal binding obligations up the St. Paul IDA. There is no guarantee of approval and only completed applications will be considered.
- 3. The St. Paul IDA may require supplemental information from time to time. Any such submitted supplemental information shall become part of this application.
- 4. This application shall form a part of any financing or loan agreement between the parties, whether or not expressly adopted by any such financing or loan agreement.
- 5. To keep submitted financial information confidential and not part of public records (unless such information is required by law to be open to the public), each page must be marked "CONFIDENTIAL".
- 6. Applicant authorizes the St. Paul IDA to contact any credit references, obtain credit reports, and otherwise perform whatever background investigations or obtain whatever information the IDA deems necessary or desirable in processing this application.



Attestation and Signature

The undersigned hereby certifies that all information contained above and all information contained in attachments which make up this loan application are true and correct to the best of his/her knowledge and belief, and are submitted to obtain financial assistance from the St. Paul Industrial Development Authority.

- 1. Information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects.
- 2. All local business taxes, licenses, and fees are current.

7. If applying for a loan, this loan is not forgivable.

Receipt of Paid Local Taxes

- 3. Business is physically located in the Town of St. Paul limits. Home-based businesses are not eligible.
- 4. Financials from the first quarter of 2020 and other pertinent information shall be supplied with the application.
- 5. The Applicant will provide the Lender documents verifying how the funding has been used. Grants awarded will be a reimbursement so all receipts, invoices, and payroll documentation must be submitted before funds are dispersed.
- 6. Funds may be used for rent, utilities, payroll, insurance, sanitation, inventory, and to pay any debt that is secured by the St. Paul IDA. All other forms of debt are not eligible usages of this funding.

Signature: _		Date:	
Print Name: _			
Submit one or	riginal copy of this application by one of the following options:		
• Mail:	St. Paul IDA, PO Box 1262 – St. Paul, VA 24283		
• In-Pe	erson: St. Paul Town Hall, 16531 Russell Street – St. Paul, VA		
Supporting Do	ocuments:		
	2019 Financial Documents 2020 First Quarter Financial Documents 2020 February, March, April Sales/Income Copy of St. Paul Business Licenses		